



***Alro Steel***

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## PRESS RELEASE

Alro Steel acquires Riverfront Steel

February 1, 2019

Alro Steel is pleased to announce the purchase of certain assets of Riverfront Steel in Cincinnati, Ohio.

Riverfront Steel was established in 1985 as a metals distributor in downtown Cincinnati. Owned by Bradley Kuhr, the company has grown to 85 employees operating out of a 115,000 square foot location. The core values of growth, speed and continuous improvement have instilled a strong culture. We are delighted that the Riverfront Steel team will join Alro and continue to provide great service.

Alro is focused on exceeding our customers' expectations through superior service and outstanding teamwork across all locations. This acquisition will grow our customer base while providing improved service for cut-to-size metals and plastics. Alro Steel will operate out of the Riverfront Steel location at 10310 S. Medallion Dr., Cincinnati, OH 45241.

Alro Steel was founded in 1948 by brothers Al and Robert Glick. The company is a distributor of metals, industrial supplies, and engineering plastics. Alro is focused on offering cut-to-size metals and plastics with next day delivery to 25,000 customers in North America. Alro operates over 70 locations in 12 states and provides a broad inventory of products under the following companies: Alro Steel, Alro Metals, Alro Metals Outlet, Alro Industrial Supply, and Alro Plastics.

Angle Advisors acted as the exclusive investment banking advisor to Riverfront Steel in completing this transaction.